

NJ Tax Refund Worksheet

Name: Pace

• Current Year: 2018 ▾

This calculator is specifically designed for handling New Jersey tax refunds.

Some infrequent and more complicated situations are not handled:

- TP has refunds other than state income tax, PTR, or Homestead Benefit (e.g. medical)
- TP Made NJ estimated payments after 12/31 of the tax year and wants to allocate refunds
- TP has unused non-refundable credits and wants to check for a better result
- TP forced the use of itemized deductions instead of the standard deduction (e.g. MFS situation)
- TP was claimed as a dependent on another return
- TP had QBID last year

Do any of the above apply for this TP? No ▾

Refund(s) received in 2018	Received	Pot. Taxable
Total state income tax refund(s) received in 2018 for taxes paid in 2017	203	
PTR refund received in 2018 for taxes paid in 2017	1,200	
Did TP itemize in 2017 (enter "Not Sure" if you do not have access to 2017 return, including Sch A)	Yes ▾	
HB refund received in 2018 for taxes paid in 2015	400	
Did TP itemize in 2015	Yes ▾	

Standard deduction info for 2017

Filing Status Married filing Jointly ▾	Standard deduction:
<input checked="" type="checkbox"/> TP 65 or older <input type="checkbox"/> TP blind <input type="checkbox"/> SP 65 or older <input type="checkbox"/> SP blind	13,950

Schedule A info for 2017

	Original	
Income / Sales Taxes (Sch A, line 5)	1,245	
Were sales taxes used instead of incomes taxes	No ▾	
General sales taxes for 2017 (The NJ Sales Tax calculator can be used for this)		1,135
Property taxes (Sch A, line 6)	9,000	
Sch A total itemized deductions (Sch A, line 29)	14,500	

Taxable income test for 2017

Is Taxable income (1040, line 43) greater than zero	Yes ▾
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Taxable amounts for 2018

Total refunds: 1,803 Taxable refunds: 950 Untaxed refunds: 853		
Taxable state income tax refund (Sch 1, line 10) TSO: (TS Income > State and Local Refunds > Bypass worksheet line)		46
Taxable PTR refund	504	
Taxable HB refund	400	
Other income (Sch 1, line 21) TSO: TS Income > Other Income		904

Input color key: Error Enter ReadOnly Calculated • Show intermediate calculations Training Only – Base Values